

# Specialty Underwriting | Community Association Insurance Program



## TARGET CLASSES

- Condos
- Townhomes
- Single-family homes
- PUDS
- Co-ops
- Office-commercial condos
- Brownstones

## EXCLUDED CLASSES

- Apartments
- Hotels
- Airbnb
- Any community exceeding 25% rentals
- Loss ratios greater than 50% over a five-year period
- Any short-term rentals

## COVERAGES AND LIMITS

- Carrier financial strength: A.M. Best A- (Excellent) rated carrier with a Financial Size Category rating of VII
- Enhancement of liability and property coverage
- Full limit of coverage for Ordinance and Law Coverage A
- Deductible options starting at \$1,000
- Equipment breakdown included
- Liability limits \$1M / \$2M
- Broad Crime Coverage: EE Dishonesty, Forgery and Alteration, Computer Fraud, Funds Transfer Fraud, Theft Inside and Out

## PROGRAM COVERAGES

- Property (Single-family HOAs only)
- Hired and Non-Owned Liability
- Equipment Breakdown
- General Liability
- Cyber/Network Security

- Directors and Officers
- Crime
- Employee Benefits Liability
- Excess Liability

## PROGRAM HIGHLIGHTS

- CAI National Members
- Each community inspected every 3 years
- Credits available for property managers and companies with CAI-recognized professional designations
- Package provided (excluding property on multi-family HOAs)

## OPTIONAL COVERAGES

- Property Managers E&O/WC
- Workers' Compensation
- Higher Limit-Umbrella/Excess Liability
- Property for multi-family HOAs

## SUBMISSION REQUIREMENTS

- Completed TCAP supplemental application
- 3 years loss history + current year (minimum requirement)
- Schedule of values (SOV) for buildings and all other insured property
- Plot plan/community map
- Quotation due date
- Associations Federal ID Number needed prior to binding
- ACORD forms
- Photos, if available
- Annual budget
- Commercial tenant list (office and/or mixed-use)
- Target premium, if available

TCAP is a division of U.S. Risk, LLC.

## Custom solutions.

U.S. Risk offers a specialty underwriting program known as the Tailored Community Association Plan (TCAP), which provides custom insurance coverage designed for condominium, townhome and single-family community associations.

### CONTACT US

(800) 232-5830

#### Bill Rinker

[bill.rinker@usrisk.com](mailto:bill.rinker@usrisk.com)

#### Daniel Malhotra

[daniel.malhotra@usrisk.com](mailto:daniel.malhotra@usrisk.com)

#### Jennifer Baird

[jennifer.baird@usrisk.com](mailto:jennifer.baird@usrisk.com)

#### Courtney Gravley

[courtney.gravley@safehold.com](mailto:courtney.gravley@safehold.com)

Visit us at [usrisk.com](http://usrisk.com)

*Building solid, professional relationships is the foundation of success. U.S. Risk is committed to this concept and considers it one of the most significant aspects of its business as a service to its agents and their clients. This personalized approach offers an entirely new level of service to the U.S. Risk network of agents that is not available from other industry sources. ©2022 U.S. Risk, LLC.*



# U.S. Risk, LLC